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Press release

Jelec and Sirehna sign a cooperation agreement to commercialize Sirehna's Dynamic Positioning Systems on the US market

On the occasion of their participation in the 2015 Offshore Technology Conference in Houston, Jelec and Sirehna formalize their business cooperation agreement. The agreement covers the marketing of Dynamic Positioning Systems developed by Sirehna to the US market of Oil & Gas in particular for OSV type ships and MODU.

The cooperation of the two entities concerns dynamic positioning systems up to dynamic position 3, the max of the standard international classification. The dynamic positioning systems developed by Sirehna help ensure a secure positioning of the ship in order to carry out any kind of operation. The system controls propulsion of the ship through the analysis of external parameters such as wind, ocean currents, waves ... It allows to conduct sensitive operations such as maneuvering and station keeping near sensitive infrastructures, refuelling at sea, mine-sweeping...

Combining the offshore experience of Jelec with the proven technology of Sirehna

Jelec provides equipment, systems and services for MODU (Mobile Offshore Drilling Units) of major companies in the Oil & Gas industry. This cooperation aims to strengthen its position with its customers by adding an essential element in its catalog based on the skills of a recognized partner. Jean-Jacques Paufigues, President of Jelec INC, emphasizes the importance of this agreement *"Our collaboration enables Jelec to develop skills by providing customer support services and installation assistance to increasingly efficient systems."*

Sirehna, a DCNS Company, a SME internationally recognized for the reliability and performance of its DP systems, has many naval clients across the world. *"The collaboration with Jelec is a real opportunity to expand internationally for our company,"* says Gilles Langlois Sirehna CEO, *"With this agreement Sirehna will be able to diversify and strengthen its expertise in innovative and high added value fields. This new marketing vector stimulates our development thanks to the support a partner well-established on the US market."*

About JELEC

Jelec has 20 years of experience in the Oil & Gas Industry. Specialties include: Engineering, Automation, Safety, Telecommunication, Power Generation and Power Distribution. To develop loyal customers, Jelec is dedicated to providing services of highest quality. Jelec, by leveraging proven technologies, delivers more reliable and cost-effective solutions to its customer. www.jelec.com

About Sirehna

Expert of marine-vehicle dynamics since 1986, Sirehna, a DCNS Company, now brings together around sixty employees and provides high value-added solutions for multiple types of Marine and Military vessels. **Sirehna** offers complete product solutions for controlling surface vessel and submarine movement and trajectory as well as marine robotics. Sirehna has developed a commercially available Dynamic Positioning System, already implemented on a number of vessels across the world. www.sirehna.com

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